

D 131554

(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2025**

Economics/Econometrics and Data Management

ECO 3B 04—MICROECONOMICS—II

(2020—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Price discrimination.
2. Heterogeneous products.
3. Supply curve of a firm.
4. Dumping.
5. Decreasing-cost industry.
6. Selling cost.
7. Subsidy and tax.
8. Perfect competition.
9. Peak load pricing.
10. Tariff.
11. Monopsony power.
12. Fixed factor and variable factor.
13. Price leadership.
14. Competitive factor markets.
15. Price maker and price taker.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.

*Students can attempt **all** questions.*

Each question carries a maximum of 5 marks.

16. What are the features of oligopoly market ?
17. Explain the kinked demand curve theory
18. Explain bilateral monopoly. What are the features of bilateral monopoly ?
19. What are the three models of price leadership ?
20. Define monopolistic competition. What are the features of monopolistic competition ?
21. What do you mean by monopoly power ? How is monopoly power measured ?
22. What are the welfare effects of government intervention in the market ?
23. Describe marginal productivity theory of distribution.

Section C (Long Essay Questions)

*Answer any **two** questions.*

Each question carries a maximum of 10 marks.

24. Differentiate between duopoly and oligopoly. Critically examine Cournot's duopoly model.
25. Illustrate short run and long run equilibrium of firm and industry under perfect competition.
26. What are the various forms of price discrimination followed by the monopolist ? Explain the equilibrium of discriminating monopolist.
27. Examine the system of input pricing and employment under perfect competition.

(2 × 10 = 20 marks)