

**Second Semester Internal Examination, February 2026**  
**Major Course in Commerce**  
**Financial Accounting**  
**COM2CJ101**

**Time: 1 Hr**

**Max Marks: 35**

Name:	Marks Scored	Section A		Total Marks
Class:		Section B		
		Section C		

**Section A**

**(Each question carries 3 marks, Max marks for section – 7)**

1. What do you mean by accounting from incomplete records ?
2. What do you mean by Branch Accounting ?
3. What is Statement of Affairs ?

**Section B**

**(Each question carries 6 marks, Max marks for section – 18)**

4. Explain the difference between single entry and double entry.
5. Mr Dev maintains his books under single entry system. From the following information you are required to ascertain the profit or loss:  
Capital as on 1-1-2024 -Rs. 37000  
Capital as on 31-12-2024 - Rs. 40,500  
Drawings made during the year - Rs. 2,000  
Additional capital introduced during the year - Rs. 1,000
6. What are the characteristics of Dependent Branches ?
7. From the following information, calculate total purchases under Single Entry  
Bills Payable on 1-1-2026 - 15,000  
Creditors as on 1-1-2026 - 18,000  
Bills Payable on 31-12-2026 - 21,000  
Creditors as on 31-12-2026 - 12,000  
Cash paid to creditors - 90,600

Bills payable discharged during the year - 26,700

Return Outwards - 3,600

Cash Purchase - 77,400

**Section C**

**(Answer any one question, Each question carries 10 marks)**

8. Meera keeps her accounts on the Single Entry System and the following information is available:

Particulars	01-01-2024	31-12-2024
Furniture	200	200
Stock	2800	3050
Debtors	2100	3400
Cash	150	200
Creditors	1750	1900
Bills Payable	-	300
Loan	-	500
Investments	-	1000

She has drawn out of the business Rs.500 during the year. Prepare a statement showing her profit for the year ended 31<sup>st</sup> December 2024 and the final statement of affairs after writing off 10% depreciation on furniture and making a provision for bad debts at 10% on sundry debtors.

9. Write down the journal entries in Head Office under the Cost Price Method of maintaining accounts of Dependent Branches.