

Third Semester Internal Examination, September 2026

Major Course in Commerce

Corporate Accounting

Course Code -COM3CJ202

Time: 1 Hr

Max Marks: 35

Name:	Marks Scored	Section A		Total Marks
Class:		Section B		
		Section C		

Section A

(Each question carries 3 marks, Max marks for section – 7)

1. Distinguish between share and stock?
2. Define sweat equity share?
3. How will you calculate the value of right?

Section B

(Each question carries 6 marks, Max marks for section – 18)

4. What is Preference shares and explain the types of preference shares?
5. What is share capital and explain the types of share capital?
6. What is bonus shares explain the SEBI guidelines for issue of Bonus shares? s
7. Akash Ltd. With an authorised capital of Rs 10 lakhs invited applications for 20,000 shares of Rs 10 each payable at par. The Amount is payable as follows: on applications Rs 3 on allotment and Rs 4 and on first and final call Rs 3.
Applications were received for 20000 shares and the directors allotted the whole shares. All money were duly received. Pass necessary journal entries in the books of the company and show the B/S.

Section C

(Answer any one question, Each question carries 10 marks)

8. Sagar Ltd issued 20000 shares of Rs 10 each at a discount of 10% payable as Rs 2 on application Rs 3 on allotment and Rs 4 on first and final call. Applications were received for 20000 shares and all these were accepted. All money due was received. Show the Journal in the books of the company?
9. X Ltd. issued 5000 shares of Rs 10 each at a premium of Rs 5 per share. The amount was payable as Rs 3 on application Rs 7 on Allotment (including premium) and the balance on first and final call. All shares were subscribed by the public and all money duly received. Show the journal entries in the books of the company.