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(Pages : 4)

Name.....

Reg. No.....

FOURTH SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)

EXAMINATION, APRIL 2022

(CBCSS)

Econometrics

ECM 4E 07—GROWTH AND DEVELOPMENT

(2020 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

1. In cases where choices are provided, students can attend **all** questions in each section.
2. The minimum number of questions to be attended from the Section / Part shall remain the same.
3. The instruction if any, to attend a minimum number of questions from each sub section / sub part / sub division may be ignored.
4. There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.

Part A (Multiple Choice Questions)

Answer **all fifteen** questions.

Each question carries 1/5 weightage.

1. Disguised unemployment exists primarily in :
 - a) Agriculture sector.
 - b) Industrial sector.
 - c) Service sector.
 - d) Capital goods sector.
2. Which among the following is not related to vicious circle of poverty ?
 - a) Low productivity.
 - b) Low investment.
 - c) Capital deficiency.
 - d) High inflation.
3. Which among the following is related to measurement of development ?
 - a) UNRISD Approach.
 - b) Adelman and Morris Approach.
 - c) PQLI.
 - d) All the above.

Turn over

4. Theil's Index is primarily related to :
- Unemployment.
 - Inflation.
 - Inequality.
 - Economic growth.
5. In Marxian theory the ratio of constant capital to variable capital is called :
- Organic composition of capital.
 - Surplus value.
 - Rate of exploitation.
 - Profit rate.
6. In Rostow's growth theory drive to maturity is followed by :
- Take off.
 - Age of high mass consumption.
 - Depression.
 - None of the above.
7. Which among the following is/are justification/s for Critical Minimum Effort ?
- To overcome internal diseconomies.
 - To overcome depressants
 - To generate growth momentum.
 - All the above.
8. In Harrod model capital output ratio is :
- Fixed.
 - Increasing.
 - Decreasing.
 - None of the above.
9. Romer model is an example of :
- New Endogenous growth theory.
 - New Keynesian growth theory.
 - Structuralist theory.
 - Classical theory.
10. In Uzawa model :
- Wages are all spent on machines and profits are all spent on consumer goods.
 - Wages are all spent on consumer goods and profits are all spent on machines.
 - Both wages and profits are all spent on consumer goods.
 - Both wages and profits are all spent on machines.
11. The theory of Big Push is associated with the name of :
- Arthur Lewis.
 - Boeke.
 - Rosenstein Rodan.
 - Mahalanobis.

Part C (Short Answer Questions)

Answer any seven questions.

Each question carries a weightage of 2.

24. Explain the role of savings in Kaldor Mirrlees Model.
25. Define low level equilibrium trap. What are the conditions conducive for trapping ?
26. Explain three kinds of indivisibilities in the Big Push Theory.
27. What is IIDI ? What are the indicators of IIDI ?
28. Explain wage goods strategy of development.
29. Explain Lorenz curve and Gini coefficient.
30. Distinguish between technological and financial dualism.
31. Write on golden age in Joan Robinson Model.
32. Explain instability of growth in Harrod growth model.
33. Distinguish between development via shortage of SOC and development via excess capacity of SOC.

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any two questions.

Each question carries a weightage of 4.

34. Explain Critical Minimum Effort theory of Harvey Leibenstein.
35. Examine neo classical growth model by Robert M Selow.
36. Critically examine growth model propounded by Romer.
37. Elucidate the advantages and essential conditions for balanced growth.

(2 × 4 = 8 weightage)