

D 12091

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Name.....

Reg. No.....

THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2021

Economics

ECO 4(3)C01—INTRODUCTORY ECONOMICS—II

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A***Answer atleast ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall ceiling 30.*

1. Distinguish between internal and external trade.
2. What is Cash Reserve Ratio ?
3. What do you mean by deflation ?
4. Prepare a note on any two types of inflation.
5. What are the measures to estimate inequality ?
6. Distinguish between fixed and flexible exchange rates.
7. What do you mean by globalization ?
8. Write a note on Budget.
9. Write any three initiatives of the government to reduce poverty.
10. What is fiscal policy ?
11. What are the functions of money ?
12. Distinguish between Public Revenue and Public Expenditure.
13. Differentiate growth and development.
14. What are the items included in the capital account of the Balance of Payments (BoPs) ?
15. Write any two effects of inflation.

(10 × 3 = 30 marks)

**Turn over**

**Section B**

*Answer atleast five questions.  
Each question carries 6 marks.  
All questions can be attended.  
Overall ceiling 30.*

16. What are the Terms of References (ToR) of the 15th Finance Commission opposed by Kerala ? Why ?
17. Why should we increase capital expenditure ?
18. Explain the role and importance of NITI Aayog ?
19. Explain the employment and unemployment scenario in India in the last decade.
20. Discuss the contributions of trade to development.
21. Explain the role and functions of Central Bank in a country.
22. What are the demographic challenges of India ?
23. Explain the principle of maximum social advantage.

(5 × 6 = 30 marks)

**Section C**

*Answer any two questions.  
Each question carries 10 marks.*

24. Describe the macroeconomic and development policy approaches in the Pre and Post reform periods. Analyze with special emphasis on recent economic policy changes.
25. Explain BoP and its importance. What are the types accounts in BoP ? Explain the items included in each account of the BoP.
26. Examine the importance of banks in growth and development of an economy.
27. Analyze the problem of growing fiscal deficit in India.

(2 × 10 = 20 marks)