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(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2022**

Economics

ECO 4 (3) C01—INTRODUCTORY ECONOMICS—II

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A***Short Answer Questions. Maximum marks in this section is 25.**Students can attempt all questions. Each question carries a maximum of 2 marks.*

1. Supply of money.
2. Life expectancy.
3. Fixed and flexible exchange rate.
4. Deflation.
5. Primary functions of money.
6. Public finance and private finance.
7. Inequality.
8. FRBM Act.
9. CRR and SLR.
10. International trade.
11. Public expenditure.
12. Surplus budget and deficit budget.
13. Unemployment.
14. Depreciation and devaluation.
15. Malnutrition.

**Section B**

*Short Essay / paragraph Questions. Maximum marks in this section is 35.*

*Students can attempt all questions. Each question carries a maximum of 5 marks.*

16. Define public revenue. Differentiate between direct and indirect tax. Give examples for each.
17. Evaluate demographic trends of India.
18. Discuss the role of NITI Aayog in Indian economy.
19. Discuss the principle of maximum social advantage.
20. Explain the traditional functions of the Reserve Bank of India.
21. Explain meaning and causes of inflation.
22. Define fiscal policy. What are the objectives of fiscal policy ?
23. Explain Fisher's quantity theory of money. Point out major limitations of the theory.

**Section C**

*Long Essay Questions. Answer any two questions.*

*Each question carries a maximum of 10 marks.*

24. Explain the role and functions of commercial banks in India.
25. *Balance of Payment is a statement of all transactions made between entities in one country and the rest of the world over a defined period of time. Discuss.*
26. Distinguish between absolute poverty and relative poverty. Explain major causes of poverty. What are the measures to eradicate poverty in India ?
27. Prepare a note on the Finance Commission. Evaluate major recommendations of the Fifteenth Finance Commission.

(2 × 10 = 20 marks)