D 140514 **(Pages : 4)** **Name.....................................**

Reg. No................................

SECOND SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, APRIL 2026

(CBCSS)

Econometrics

ECM2C06—INDIAN ECONOMY : PROBLEMS AND POLICIES

(2020 Admission onwards)

Time : Three Hours Maximum : 30 Weightage

Part A (Multiple Choice Questions)

Answer all **fifteen** *questions.*

1. Which is the indicator of self-reliance ?

   (a) Increase in imports of goods which could be produced in the country.

   (b) Avoiding imports of the goods which could be produced in the country.

   (c) Increase in exports of goods which could not be produced in the country.

   (d) Avoiding exports of the goods which could be produced in the country.

2. The latest demonetisation in India was done.

   (a) 2014. (b) 2015.

   (c) 2016. (d) 2013.

3. Which of the following was the objective of demonetisation in 2016 ?

   (a) To gift new notes to people.

   (b) To reduce and prevent circulation of black money in market.

   (c) To increase interest rate.

   (d) To increase value of currency.

4. Which of the tax has been abolished by GST ?

   (a) Service Tax. (b) Profession Tax.

   (c) Corporation tax. (d) Customs Duty.

Turn over

5. ———— is the policy that helps giving more space to non-state enterprises.

   (a) Liberalisation.   (b) Globalisation.

   (c) Privatisation.   (d) None of the above.

6. To address the balance of payment crisis in 1991, the Indian Rupee was ———— against foreign currencies.

   (a) Appreciated.   (b) Depreciated.

   (c) Revalued once.   (d) Devalued twice.

7. The smallest contributor to the Kerala's economy in 2021-22 is :

   (a) Agriculture.   (b) Secondary.

   (c) Tertiary.   ((d) None.

8. Kerala Land Reforms (Amendment) Act came into force in :

   (a) 1970.   (b) 1960.

   (c) 1956.   (d) 1975.

9. KIIFB stands for :

   (a) Kerala Infrastructure Investment Fund Board.

   (b) Kerala Industrial Investment Fund Board.

   (c) Kerala Information Industrial Fund Board.

   (d) Kerala Infrastructure Fund.

10. Who is the chairperson of the NITI Ayog ?

   (a) Prime minister.   (b) Home minister.

   (c) President of India.   (d) Finance minister.

11. The main objective of the First Five Year Plan of India was ?

   (a) Development of infrastructure

   (b) Development of ports.

   (c) Development of ports.

   (d) Development of agriculture.

12. Which of the following is a direct tax in India ?

    (a) GST.
    (b) VAT.
    (c) Profession tax.
    (d) Excise duty.

13. NITI Ayog use ———— approach to development planning.

    (a) Step down approach.
    (b) Bottom up approach.
    (c) Direct approach.
    (d) Indirect approach.

14. Which of the following States has low density of population in India ?

    (a) Delhi.
    (b) Maharashtra.
    (c) Madhya Pradesh.
    (d) Kerala.

15. Which of the following is UN convention for climate change ?

    (a) UNFCCC.
    (b) UNEP.
    (c) UNDP.
    (d) None of the above.

(15 × 1/5 = 3 weightage)

Part B (Very Short Answer Questions)

Answer any **five** *questions out of eight questions.*

16. Define inclusive growth.
17. What is migration ?
18. Define fiscal policy.
19. Define poverty.
20. What is globalisation ?
21. Define structural unemployment.

22. Define bottom-up approach.

23. What is headline inflation ?

(5 × 1 = 5 weightage)

Part C (Short Answer Questions)

Answer any **seven** *questions out of ten questions.*

24. What are the major types of PPP model ?

25. Explain the financial market reforms in 1991.

26. What is outsourcing ?

27. Make a comparison of the status of education and health in Kerala and India as a whole ?

28. How does the service sector influence the share of employment in India ?

29. Discuss major trade reforms since 1990s.

30. What were objectives of the Planning Commission in India ?

31. Describe the major phases of growth of Kerala economy.

32. Describe Indian financial system.

33. Explain the trend in investment since the reform ?

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any **two** *questions out of four questions.*

34. Explain the fiscal crisis in Kerala.

35. Write about Indian five-year plans and its achievements.

36. Explain the major national income aggregates.

37. What are the features of Kerala model of development ?

(2 × 4 = 8 weightage)