

D 140313

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Name.....

Reg. No.....

**SIXTH SEMESTER (CBCSS—U.G.) DEGREE EXAMINATION
APRIL 2026**

Economics

ECO 6B 13—DEVELOPMENT OF ECONOMIC THOUGHT

(2020 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Part A*Short Answer Type Questions.**All questions may be answered.**Each question carries 2 marks.**Maximum mark is 25.*

1. Net National Product.
2. Diamond water paradox.
3. Market Glut.
4. Industrial reserve army.
5. Marginal land.
6. Das Capital.
7. Arthasasthra.
8. Free trade.
9. Fabian socialism.
10. Primitive communism.
11. Gandhian trusteeship.
12. Feudalism.
13. Swadeshi movement.

Turn over

14. Imperialism.
15. Captive market.

(25 marks)

Part B

Paragraph-type Questions.
All questions may be answered.
Each question carries 5 marks.
Maximum mark is 35.

16. What is meant by surplus value ?
17. Explain the basic tenets of Physiocracy.
18. Prepare a life sketch of Francois Quesnay.
19. Critically evaluate the Ricardian theory of rent.
20. Comment on Say's law of the market.
21. Examine the Gandhian view of village Sarvodaya ?
22. What are the important Keynesian criticisms against the classical Economics.
23. Evaluate the economic ideas of Ambedkar.

(35 marks)

Part C

Essay Type Questions.
*Answer any **two** questions.*
Each question carries 10 marks.

24. Comment on the brain drain theory of Dadabhai Naororji.
25. Make a comparative study of the economic ideas of MG Ranade and B. R. Ambedkar.
26. Evaluate the economic ideas of Adam Smith as a classical economist.
27. What is meant by class war ? Explain the importance of class war in the evolution of society..

(2 × 10 = 20 marks)