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(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION, NOVEMBER 2022**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Part A***Answer all questions.*

1. Define Business law.
2. What do you mean by capacity of the parties in a contract ?
3. What is free consent ?
4. Define Coercion.
5. What is undue influence ?
6. What is misrepresentation ?
7. What is unilateral mistake ?
8. What is a void agreement ?
9. What is wager ?
10. What do you mean by discharge of contract by lapse, of time ?
11. What is quantum merit ?
12. What is specific guarantee ?
13. Who is Pawnee ?
14. Define consumer dispute.
15. What is Unfair Trade Practice ?

(15 × 2 = 30, Maximum Ceiling 25 marks)

**Turn over**

**Part B**

*Answer all questions.*

16. What are the essential features of a valid offer ?
17. When does an offer comes to an end ?
18. Explain the rules regarding Minors' agreement.
19. Write down the difference between Coercion and Undue Influence.
20. Distinguish between fraud and misrepresentation.
21. Write down the difference between Wagering and Contract of Insurance.
22. What is the extend of liability of limited liability partnership.
23. Explain state commission.

(8 × 5 = 40, maximum ceiling 35 marks)

**Part C**

*Answer any two questions.*

24. Explain the rights and duties of a bailor.
25. Who is an unpaid seller ? Explain his rights.
26. Explain the essential elements of a valid contract.
27. Difference between contract of indemnity and guarantee.

(2 × 10 = 20 marks)