

C 40712

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Name.....

Reg. No.....

**SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2023**

(CBCSS-UG)

Economics

ECO 6B 13—DEVELOPMENT OF ECONOMIC THOUGHT

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Part A**

*Short Answer Type Questions.  
All questions may be answered.  
Each question carries 2 marks  
Maximum mark is 25.*

1. Colonization.
2. Labour theory of value.
3. Just price.
4. Natural order.
5. William petty.
6. Balance of trade.
7. Net product and physiocracy.
8. Bullionism.
9. Utopian socialism.
10. Complete equality of Babeuf.
11. Surplus value.
12. Brain drain.
13. Slavery.
14. Sarvodaya.
15. Fabianism.

(25 marks)

**Turn over**

**Part B**

*Paragraph-type questions.  
All questions may be answered.  
Each question carries 5 marks.  
Maximum mark is 35.*

16. Examine the Marxian concept of Organic composition of capital.
17. Explain the basic tenets of mercantilism.
18. Examine the purpose of 'Economique tableau' of Quesnay.
19. Prepare a brief sketch of *Arthasasthra* of Kautilya.
20. Assess the Ricardian theory of rent.
21. What is meant by the Malthusian catastrophe ?
22. Examine Gandhian ideas on trusteeship and decentralization.
23. What is meant by Colbertism ?

(35 marks)

**Part C**

*Essay Type Questions.  
Answer any 2 questions.  
Each question carries 10 marks.*

24. Briefly explain the Marxian concept of dialectical materialism and the evolution of society.
25. What are the important criticisms levelled against the classical economic ideas by J M Keynes ?
26. Compare and contrast the economic ideas of Mahatma Gandhi and B R Ambedkar.
27. Sketch the economic ideas of Adam Smith and Francois Quesnay.

(2 × 10 = 20 marks)