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Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—U.G.) DEGREE EXAMINATION
NOVEMBER 2025**

B.Com.

BCM 3B 04—CORPORATE ACCOUNTING

(2020—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Section A***Answer all the questions.**2 marks each. Max. 25 Marks.*

1. What do you mean by lump sum payment method ?
2. What do you mean by redemption of preference shares ?
3. Explain the term sinking fund.
4. What is right issue ?
5. What do you mean by ledger posting ?
6. Write the provisions of NPAs.
7. What do you mean by banking companies ?
8. Write the meaning of life insurance.
9. What do you mean by group companies ?
10. What is parent company ?
11. What do you mean by post acquisition profit ?
12. What is consolidated balance sheet ?
13. What is accounting standards ?

Turn over

14. What is EPS ?
15. What is Ind AS 34 ?

(15 × 2 = 30 marks) Max. Ceiling : 25 marks

Section B

*Answer all questions.
5 marks each. Max. 35 Marks*

16. Discuss the features of life insurance.
17. Explain the advantages of book building.
18. Explain the classification of NPAs and its provisions.
19. How will you calculate pre-acquisition and post-acquisition profits ?
20. Discuss the different methods available for redemption of debentures.
21. Jag Ltd had 5000, 9 % redeemable preference shares of Rs. 100 each, fully paid up. The company decided to redeem these preference shares at par by issue of sufficient number of equity shares of Rs.15 each at a premium of Rs. 2 per share as fully paid. Write journal entries.
22. From the following information, find out the amount of discount credited to P and L account :

Rebate on bills discounted Rs. 80,000 (1-3-2012)

Discount received Rs. 75,000

An analysis of the bills discounted shows the following

Amount of bill	Rate of discount	Due date (including grace period)
60000	8 %	1-1-2013
70000	11 %	19-6-2013
200000	9%	10-8-2013

23. P Ltd. Redeemed 2000, 9 % Debentures of Rs. 10 each issued at par by converting them into 10 % debentures of Rs. 10 each at a discount of 10 %. Show journal entries.

(8 × 5 = 40 marks) Max. Ceiling : 35 marks

Section C

*Answer any two questions.
Each question carries 10 marks.*

24. Explain the different steps involved in the preparation of financial statements of a company.
25. A Ltd had 1000, 7 % redeemable preference shares of Rs. 50 each, fully paid up. The company decided to redeem these preference shares at 2 % premium by the issue of sufficient number of equity shares of Rs. 12 each fully paid at 10 % premium. The company had Rs. 75,000 undistributed profit in profit and loss statement on the date of redemption. Write journal entries.
26. From the following particulars, prepare the revenue account of Max Aviva Life Insurance Co. Ltd. For the year ended 31-03-2025.

Life Insurance Fund as on 01-04-2024	...	21,00,000
Bonus to policyholders	...	22,500
Premium received	...	52,500
Claims paid	...	13,000
Commission paid	...	9,300
Management expenses	...	32,300
Interest and dividend received	...	1,02,700
Surrenders	...	72,000
Claims admitted but not paid	...	12,300
Management expenses due	...	3,500
Interest accrued	...	60,300
Premiums outstanding	...	32,000

27. From the following particulars, prepare the final accounts of Kerala Bank Ltd. For the year ended 31-03-2024 :

<i>Particulars</i>	<i>Amount</i>
Share capital (1,00,000 shares of Rs. 10 each, Rs. 5 paid)	10,00,000
Reserve Fund	1,20,000
Fixed deposits	1,20,000

Turn over

<i>Particulars</i>	Amount
Saving deposits	1,50,000
Current Accounts	1,25,000
Borrowed from other banks	1,45,000
Investments	5,000
Premises	20,000
Cash in hand	45,000
Cash at bank	55,000
Salaries	60,000
Rent	50,000
P and L account (opening)	52,000
Unclaimed dividends	13,000
Sundry creditors	70,000

(2 × 10 = 20 marks)