

D 30889

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Name.....

Reg. No.....

**THIRD SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)
EXAMINATION, NOVEMBER 2022**

[November 2021 session for SDE/Private Students]

(CBCSS)

Economics

ECO 3C 10—GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

Part A (Multiple Choice Questions)

Answer all questions.

Each question carries 1/5 weightage.

1. Which among the following is not a characteristic of economic development ?
 - a) Qualitative.
 - b) Continuous.
 - c) Measurable.
 - d) Broader concept.
2. Process of enlarging the choice of people to lead a long and healthy living, is called :
 - a) Economic Development.
 - b) Human Development.
 - c) Economic Growth.
 - d) All the above.
3. According to HDI measure, nations may be regarded as least developed if the value of HDI is :
 - a) Equal to One.
 - b) Greater than One.
 - c) Equal to Zero.
 - d) Less than or equal to Zero.
4. The Physical Quality of Life Index (PQLI) was developed by :
 - a) Overseas Development Council.
 - b) Morris D Morris.
 - c) UNDP.
 - d) Amartya Sen.

Turn over

5. The Physical Quality of Life Index is calculated using the formula :

$$a) \text{ PQLI} = \frac{\text{Literacy Rate} + \text{Indexed Infant Mortality Rate} + \text{Indexed Life Expectancy Rate}}{3}$$

$$b) \text{ PQLI} = \frac{\left[\text{Literacy Rate} \times \text{Indexed Infant Mortality Rate} \times \text{Indexed Life Expectancy Rate} \right]}{3}$$

$$c) \text{ PQLI} = \frac{\left(\text{Literacy Rate} \right)^{1/3} + \left(\text{Indexed Infant Mortality Rate} \right)^{1/3} + \left(\text{Indexed Life Expectancy Rate} \right)^{1/3}}{3}$$

$$d) \text{ PQLI} = \frac{\left[\text{Literacy Rate} \times \text{Indexed Infant Mortality Rate} \times \text{Indexed Life Expectancy Rate} \right]^{1/3}}{3}$$

6. Vicious circle of poverty takes place due to capital deficiency consequent upon market imperfections, is the opinion of :

a) Ragnar Nurkse.

b) Kindleberger.

c) Meier and Baldwin.

d) Rosenstein Rodan.

7. Who first initiated the concept PURA ?

a) M. S. Swaminathan.

b) Periyar Ramasamy.

c) Amartya Sen.

d) A. P. J. Abdul Kalam.

8. Human Development Report is Publication of :

a) World Bank.

b) UNDP.

c) WHO.

d) UNESCO.

9. "Saving implies a reduction in effective demand due to a fall in consumption" is the observation of :

a) T. R. Malthus.

b) J. M. Keynes.

c) David Riccardo.

d) Adam Smith.

10. A situation in which $\partial X / \partial L > \partial X / \partial K$, is a :

a) Capital deepening technique.

b) Labour deepening technique.

c) Capital augmenting technique.

d) Neutral Technique.

18. What do you mean by Technological Dualism ?
19. What are the measures of growth ?
20. What do you mean by "Golden Rule of Accumulation" ?
21. Distinguish between Embodied and Dis-embodied Technical change.
22. What is the condition for "achieving the steady growth" according to Harrod ?
23. What is Organic Composition of Capital by Marx ?

(5 × 1 = 5 weightage)

Part C (Short Answer Questions)

Answer any seven questions.

Each question carries 2 weightage.

24. Explain low level equilibrium trap theory ?
25. Critically elucidate the two gap model.
26. Explain the notion of "Inverted U Shaped Hypothesis".
27. Define Trickle-down theory of development.
28. Describe Solow Model of development.
29. Examine critical minimum effort thesis.
30. Critically examine the Schumpeter theory of economic development
31. Describe the case of disequilibrium in Harrod-Domar Model.
32. Critically examine the Capital Controversy.
33. Discuss the Ricardian theory of economic development.

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any two questions.

Each question carries 4 weightage.

34. Elucidate Balanced and Unbalanced growth theory.
35. In what senses is Myrdal's theory of circular and cumulative causation a challenge to static equilibrium theory ?
36. Examine the rationale of international organization in India's economic development.
37. Explain the role of Economic Planning and the importance of Human capital formation to the economic development

(2 × 4 = 8 weightage)