

- 7 EDP stands for _____.
- 8 The Auditor issue a _____ report, if he is satisfied with the all matters he report to shareholders.
- 9 Casual vacancy in the office of an Auditor except one caused by prior resignation may be filled by _____.
- 10 An audit which is compulsory by law is _____.

(10 × 1 = 10 marks).

Part B

*Answer any eight questions.
Each question carries 2 marks.*

- 11 What is continuous audit ?
- 12 Write any two differences between auditing and investigation.
- 13 What is error of principle ?
- 14 What is audit programme ?
- 15 What is audit memoranda ?
- 16 What do you mean by qualified report ?
- 17 What is computer assisted auditing techniques ?
- 18 What is internal audit ?
- 19 Write any two objective of valuation.
- 20 What is book value ?

(8 × 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

- 21 What are the differences between verification and valuation ?
- 22 Explain the areas where the use of computer in auditing is relevant.
- 23 State the fundamental differences between internal audit and statutory audit.
- 24 Explain the duties of an auditor in connection with auditing of credit sales.
- 25 Write the objectives of management audit.
- 26 What are the matters to be considered with respect to verification of cash at bank ?

- 27 What are the qualifications and disqualifications of an auditor ?
- 28 What are the advantages of auditing ?

(6 × 4 = 24 marks)

Part D

*Answer any two questions.
Each question carries 15 marks.*

- 29 Discuss the internal control components of an EDP accounting system.
- 30 Explain the objectives of auditing.
- 31 Explain the recent trends in Auditing.

(2 × 15 = 30 marks)