

**Third Semester Internal Examination, September 2025**  
**Major Course in B.Com Honours**  
**Business Regulations**  
**COM3CJ201**

**Time: 1 Hr**

**Max Marks: 35**

Name:	Marks Scored	Section A		Total Marks
Class:		Section B		
		Section C		

**Section A**

**(Each question carries 3 marks, Max marks for section – 7)**

1. What do you mean by contract of indemnity ?
2. What is novation ?
3. Define contract.

**Section B**

**(Each question carries 6 marks, Max marks for section – 18)**

4. Distinguish between contract of guarantee and contract of indemnity.
5. Explain the essential elements of a valid contract.
6. Distinguish between an agreement and a contract.
7. Explain the doctrine of frustration.

**Section C**

**(Answer any one question, Each question carries 10 marks)**

8. What is a contract? Explain its classification.
9. Explain the different modes of discharge of a contract.