

Third Semester Internal Examination, September 2024
MAJOR Course in ECONOMICS
INTERMEDIATE MICRO ECONOMICS
ECO4CJ 203

Time: 1 Hr

Max Marks: 35

Name:	d Score M	Section A		Total Marks
Class:		Section B		
		Section C		

Section A

(Each question carries 3 marks. Max marks for section – 7)

1. Q What is mean by consumer equilibrium ?
2. Q Define boundary optimum.
3. Q What is income offer curve ?

Section B

(Each question carries 6 marks. Max marks for section – 18)

4. Q Write a note on Revealed Preference Theory.
5. Q Explain optimal choice determination.
6. Q Explain optimisation with perfect substitutes.
7. Q Distinguish between between Engel curve of perfect complements and perfect substitutes.

Section C

(Answer any one question. Each question carries 10 marks)

8. Q What are the properties of indifference curve?
9. Q 'Price effect is a combination of income effect and substitution effect ' explain.