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Name.....

Reg. No.....

SIXTH SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, MARCH 2020

(CUCBCSS—UG)

B.Com.

BCM 6B 12—INCOME TAX AND GST

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

Answer all questions.

Each question carries 1 mark.

(A) Choose the correct answer :

1 Income from converted property is assessed in the hands of :

- (a) HUF. (b) Transferor.
(c) Coparceners. (d) None of the above.

2 Maximum deduction under Chapter VI-A :

- (a) Can exceed a Total income. (b) Equal to total income.
(c) Cannot exceed Rs. 1,50,000. (d) Cannot exceed gross total income.

3 What is the validity of GST registration certificate ?

- (a) One year. (b) Three years.
(c) Valid till it is cancelled. (d) No validity.

4 Clubbing provisions are not applicable on income from :

- (a) Salary. (b) House property.
(c) Capital gain. (d) Interest income.

5 Which tax is levied in case of Intra-State Supply ?

- (a) CGST. (b) SGST.
(c) IGST. (d) CGST and SGST.

Turn over

(B) Fill in the blanks :

- 6 HSN stands for _____.
- 7 A revised return can be filed after filing _____.
- 8 Advance payment of tax is also called _____.
- 9 _____ Supply shall attract IGST.
- 10 If a person has failed to obtain the registration, the penalty is equivalent to _____.

(10 × 1 = 10 marks)

Part B (Short Answer Questions)

Answer any eight questions.

Each question carries 2 marks.

- 11 What is tax rebate ?
- 12 What is GSTR-2 ?
- 13 What do you mean by return of loss ?
- 14 What is an aggregated turnover ?
- 15 Why is Dual GST required ?
- 16 What is protective assessment in Income tax Act ?
- 17 List out any *four* exempted goods from GST.
- 18 Who is CBDT ?
- 19 What is the meaning of supply in GST ?
- 20 How input tax is differing from Output tax ?

(8 × 2 = 16 marks)

Part C (Short Essays)

Answer any six questions.

Each question carries 4 marks.

- 21 Mention the arguments against GST.

- 22 Write a note on marginal relief u/s 89 of Income tax Act.
- 23 How can a registered person cancel his GST registration ?
- 24 State the procedure for e-filing of income tax return.
- 25 Which are the activities not to be treated as supply of goods or services ?
- 26 Explain the rules regarding Input Tax Credit.
- 27 Explain the procedure for getting refund of GST.
- 28 Mr. Kapil donated as under in the previous year 2018-19 by cheques except donation under (e) :

	Rs.
(a) Prime Minister's National Relief Fund	... 20,000
(b) National Defence Fund	... 40,000
(c) Mangalore University (of national eminence)	... 20,000
(d) Aid to poor students	... 4,000
(e) Books donated to an approved collage	... 12,000
(f) Approved Charitable Institution	... 60,000
(g) Municipality approved for promotion of family planning	... 20,000

His gross total income for the Assessment Year 2019-20 was 6,10,000. He has incurred expenditure of 30,000 on the medical treatment of a disabled dependent. Calculate the deduction allowable to him u/s 80G.

(6 × 4 = 24 marks)

Part D (Long Essays)

Answer any two questions.

Each question carries 15 marks.

- 29 What is a return of income ? Explain the types of income tax returns.
- 30 How can you illustrate CGST, SGCT and IGST ?

Turn over