D 93020 (Pages : 2) Name..................................

Reg. No..................................

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2020

Economics

ECO 4 (3) C 01—INTRODUCTORY ECONOMICS—II

Time : Two Hours and a Half Maximum : 80 Marks

Section A (Short Answer)

Answer at least **ten** *questions.*
Each question carries 3 *marks.*
All questions can be attended.
Overall Ceiling 30.

1. What are the important functions of money ?
2. What do you mean by Devaluation ?
3. Explain any *two* effects of inflation.
4. What is Open Market Operation ?
5. What are the instruments of monetary policy ?
6. Mention any two functions of Commercial banks.
7. Distinguish between growth and development.
8. What is exchange rate ?
9. Differentiate between revenue and capital expenditure.
10. Distinguish between appreciation and depreciation of currency.
11. Write any *four* demographic indicators.
12. What is the importance of public expenditure ?
13. What do you mean by Balance of Trade ?
14. Write any *three* fiscal measures.
15. List any *three* items used to record in the Current account of the Balance of Payments.

(10 × 3 = 30 marks)

Turn over

Section B (Short Essay Questions)

Answer at least **five** *questions.*
Each question carries 6 *marks.*
All questions can be attended.
Overall Ceiling 30.

16. What are the methods of estimating economic inequality ?
17. Write a note on major poverty eradication programmes of the Government of India ?
18. What are the Terms of References (ToR) of the 15tn Finance Commission opposed by Kerala? Why ?
19. Why should we increase capital expenditure ?
20. Distinguish between Public Finance and Private Finance.
21. Explain the employment and unemployment scenario in India in the last decade.
22. Explain the salient features of population census 2011.
23. Discuss the contributions of trade to development.

(5 × 6 = 30 marks)

Section C (Essays)

Answer any **two** *questions.*
Each question carries 10 *marks.*

24. Explain the role and functions of Central Bank in a country.
25. Analyze the problem of growing fiscal deficit in India.
26. Describe the macroeconomic and development policy approaches in the Pre and Post reform periods. Write with special emphasis on recent economic policy changes.
27. Explain the role of Commercial banks in economic development. What are the services offered by the Commercial banks ?

(2 × 10 = 20 marks)