

FIRST SEMESTER M.A. DEGREE EXAMINATION, DECEMBER 2017

(CUCSS)

Economics

EC 01 C03—INDIAN ECONOMY: PROBLEMS AND POLICIES

(2015 Admissions)

Time : Three Hours

Maximum : 36 Weightage

Part A (Multiple Choice Questions)*Answer all the questions.**Each question carries ¼ weightage.*

1. The author of the book, "Globalisation and its Discontents" :
 - (a) Amartya Sen.
 - (b) Gunnar Myrdal.
 - (c) Higgins.
 - (d) Joseph Stig Litz.
2. The planning commission estimate of poverty line is based on :
 - (a) Consumption expenditure.
 - (b) Household income.
 - (c) Household savings.
 - (d) Borrowings.
3. Currently on going Five Year Plan in India is :
 - (a) Tenth.
 - (b) Eleventh.
 - (c) Twelfth.
 - (d) Thirteenth.
4. The Chakravarty Committee report is associated with :
 - (a) Working of monetary system.
 - (b) Indirect taxes.
 - (c) Tax reforms.
 - (d) Centre-state financial relations.
5. The Finance Minister who started new economic reforms was :
 - (a) Chidambaram.
 - (b) Manmohan Singh.
 - (c) Arun Jaitley.
 - (d) Jyothi Basu.
6. Gulf migration created :
 - (a) Spending boom.
 - (b) Conspicuous consumption.
 - (c) Cost escalation.
 - (d) All of these.

7. The major source of employment in India is :
- (a) Industry. (b) Agriculture.
(c) Trade. (d) Banking.
8. As per the 2011 census, the average density of population in India is :
- (a) 833. (b) 382.
(c) 321. (d) 345.
9. The structural share of agriculture in the GDP of India is :
- (a) Below 10 %. (b) 11 – 20 %.
(c) 21 – 30 %. (d) 31 – 40 %.
10. The removal of QRs started in India since :
- (a) 1991. (b) 2005.
(c) 2001. (d) None of these.
11. Dandekar and Rath made studies in India on the problem of :
- (a) Banking crisis. (b) Poverty.
(c) BOP problem. (d) None of these.
12. The World Development Report is published by :
- (a) UNDP. (b) ADB.
(c) WTO. (d) World Bank.

(12 × ¼ = 3 weightage)

Part B (Very Short Answer Questions)

Answer any five questions.

Each question carries 1 weightage.

13. De-centralised planning.
14. Foreign Direct Investment.
15. HDI.
16. Parallel economy.
17. Globalisation.
18. Fiscal policy.

19. Structural change.
20. Work force participation.

(5 × 1 = 5 weightage)

Part C (Short Answer Questions)

*Answer any eight questions.
Each question carries 2 weightage.*

21. What are the factors that determine the growth rate in India ?
22. Explain the main causes and consequences of environmental degradation.
23. What is inclusive growth? What are the measures adopted in the current plan for inclusive growth ?
24. List out the main objectives and targets of 12th Five year plan.
25. What is the significance of Second generation economic reforms ?
26. Explain the demographic trends in Indian economy with reference to 2011 census.
27. How far the fiscal reforms implemented in India since 1991 have improved the fiscal situation of government of India ?
28. Explain the important features of financial liberalization.
29. What is the role of planning in the era of economic reforms ?
30. Why the quality of public services like health and education are declining in Kerala ?
31. Explain the reasons for the deterioration of agricultural sector in Kerala.

(8 × 2 = 16 weightage)

Part D (Essay Questions)

*Answer any three questions.
Each question carries 4 weightage.*

32. Evaluate the structural changes in agriculture and industry in India since independence.
33. What are millennium development goals ? Explain India's progress towards achieving the millennium development goals.
34. Analyse the success and failure of Indian Five year plans.
35. What are the changes brought about in India's Industrial policy since 1991 ?
36. Discuss the Kerala Model of Development and point out its specialties.

(3 × 4 = 12 weightage)